

Financial Supplement 4Q/12M 2023 AZ Direct extract

Property-Casualty IFRS 9/17

	Total business volume ¹			Insurance revenue		Operating profit (loss)		Combined ratio		Loss ratio		Expense ratio	
	12M 22 EUR mn	12M 23 EUR mn	Internal growth ² 12M 23 %	12M 22 EUR mn	12M 23 EUR mn	12M 22 EUR mn	12M 23 EUR mn	12M 22 %	12M 23 %	12M 22 %	12M 23 %	12M 22 %	12M 23 %
Allianz Direct Group ³	1,009	1,087	-0.6	1,003	995	-2	33	102.3	99.3	86.9	85.1	15.4	14.2

1) Total business volume comprises gross premiums written and fee and commission income.

2) This reflects the growth of total business volume on an internal basis, adjusted for foreign currency translation and (de-)consolidation effects.

3) Allianz Direct Versicherungs AG + Allianz Direct S.p.A