

# Financial Supplement 4Q/12M 2024 AZ Direct extract

Property-Casualty IFRS 9/17

|                                   | Total business volume <sup>1</sup> |                  |                                             | Insurance revenue |                  | Operating profit (loss) |                  | Combined ratio |             | Loss ratio  |             | Expense ratio |             |
|-----------------------------------|------------------------------------|------------------|---------------------------------------------|-------------------|------------------|-------------------------|------------------|----------------|-------------|-------------|-------------|---------------|-------------|
|                                   | 12M 23<br>EUR mn                   | 12M 24<br>EUR mn | Internal growth <sup>2</sup><br>12M 24<br>% | 12M 23<br>EUR mn  | 12M 24<br>EUR mn | 12M 23<br>EUR mn        | 12M 24<br>EUR mn | 12M 23<br>%    | 12M 24<br>% | 12M 23<br>% | 12M 24<br>% | 12M 23<br>%   | 12M 24<br>% |
| Allianz Direct Group <sup>3</sup> | 1,087                              | 1,253            | 12.2                                        | 995               | 1,079            | 33                      | 50               | 99.3           | 97.4        | 85.1        | 81.6        | 14.2          | 15.7        |

1) Total business volume comprises gross premiums written and fee and commission income.  
2) This reflects the growth of total business volume on an internal basis, adjusted for foreign currency translation and (de-)consolidation effects.  
3) Allianz Direct Versicherungs AG + Allianz Direct S.p.A