

Financial Supplement

1Q/3M 2024

AZ Direct extract

Property-Casualty IFRS 9/17

	Total business volume ¹			Insurance revenue		Operating profit (loss)		Combined ratio		Loss ratio		Expense ratio	
	3M 23	3M 24	3M 24	3M 23	3M 24	3M 23	3M 24	3M 23	3M 24	3M 23	3M 24	3M 23	3M 24
	EUR mn	EUR mn	%	EUR mn	EUR mn	EUR mn	EUR mn	%	%	%	%	%	%
Allianz Direct Group ³	279	375	6.5	244	256	3	3	99.3	99.7	83.9	84.0	15.4	15.7

1) Total business volume comprises gross premiums written and fee and commission income.

2) This reflects the growth of total business volume on an internal basis, adjusted for foreign currency translation and (de-)consolidation effects.

3) Allianz Direct Versicherungs AG + Allianz Direct S.p.A